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NOTICE OF MEETING

**The Austin Housing Finance Corporation, Board of Directors,
will convene at 3:00 p.m. on Thursday, November 6, 2008
in Council Chambers at Austin City Hall, 301 W. Second Street, Austin, Texas**

AGENDA


The Board of Directors will go into a closed session under Chapter 551 of the Texas Government Code to receive advice from legal counsel, to discuss matters of land acquisition, to discuss personnel matters, or for other reasons permitted by law as specifically listed on this agenda. If necessary, the Board may go into a closed session as permitted by law regarding any item on this agenda

- 1 Approve the minutes of the September 25, 2008 Board meeting of the Austin Housing Finance Corporation
- 2 Approve a resolution authorizing a 50-year Ground Lease with Chestnut Senior Housing Corporation, for the unimproved real property at the corner of East Martin Luther King Blvd and E M Franklin Avenue, including a 25-year extension option and an option to purchase the property at the end of the lease term
- 3 Approve the negotiation and execution of a loan to AUSTIN NEIGHBORHOOD ALLIANCE FOR HABITAT, INC , an affiliate of Austin Habitat For Humanity, Inc , under the Acquisition and Development Program, in an amount not to exceed \$234,580, in compliance with applicable Acquisition and Development Program financing requirements and performance goals, to assist with the acquisition of three improved properties, located at 7402, 7418, and 7420 Thannas Way, to be sold to low- and moderate-income buyers
- 4 Approve a Resolution authorizing the staff and legal representatives to apply for an allocation of up to \$60,000,000 of Housing and Economic Recovery Act volume cap multi-family non-recourse bonds to finance the acquisition and rehabilitation, or new construction, of up to five affordable multi-family apartment complexes
- 5 Authorize the negotiation and execution of a one year contract with the Housing Authority of the City of Austin to fund and administer the Tenant Based Rental Assistance program to provide housing opportunities through subsidies to homeless families in an amount not to exceed \$567,000 with two one-year extension options in an amount not to exceed \$567,000 per extension, for a total contract not to exceed \$1,701,000

EXECUTIVE SESSION (No Public Discussion on These Items)

- 6 Discuss legal issues related to the negotiation of a loan agreement for the redevelopment of the former Stoneridge Apartments' site at 1418-1500 South Lamar Boulevard (Private Consultation with Attorney - Section 551 071)

Adjourn

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Cualquier persona puede solicitar servicios de interprete en español comunicandose con la oficina del Secretario/a Municipal a no mas tardar de dos horas antes de la hora determinada para el asunto sobre el cual la persona desea comentar. Por favor llame al 974-3256 con anticipo o informe al personal del Secretario/a Municipal presente en la sesion del Consejo.